

3907 Rosemead Blvd.  
Rosemead, CA 91770  
Phone: 626-312-2900  
Fax: 626-312-2906

AMY ENOMOTO-PEREZ, Ed.D., Superintendent



BOARD OF TRUSTEES:  
Randall Cantrell  
Ronald Esquivel  
Rhonda Harmon  
Fred Mascorro  
Dennis McDonald

August 23, 2013

## ADOPTED

BOARD OF SUPERVISORS  
COUNTY OF LOS ANGELES

48 September 10, 2013

*Sachi A. Hamai*  
SACHI A. HAMAI  
EXECUTIVE OFFICER

The Honorable Board of Supervisors  
County of Los Angeles  
Room 383 Hall of Administration  
500 West Temple Street  
Los Angeles, California 90012

Re: Rosemead School District Request for Board to Levy Taxes and to Direct  
the Auditor-Controller to Place Taxes on Tax Roll

Dear Supervisors:

On August 22, 2013, the board of trustees of the Rosemead School District (the "District") adopted a resolution (the "District Resolution") authorizing the issuance and sale of the District's General Obligation Bonds, Election of 2008, Series B and T-1 (the "Bonds") in the aggregate principal amount not to exceed \$10,000,000. An original District Resolution is attached hereto.

The District formally requests, in accordance with applicable law, that the Los Angeles County Board of Supervisors (the "Board of Supervisors") adopt the enclosed resolution to levy the appropriate taxes and to direct the County Auditor-Controller to place these taxes on the tax roll every year according to the debt service schedule to be supplied by Fieldman Rolapp & Associates, financial advisor, following the sale of the Bonds. The Bonds are expected to be sold on or about September 18, 2013.

### IT IS THEREFORE RECOMMENDED THAT:

1. The Board of Supervisors adopt the enclosed resolution.
2. After the Board of Supervisors has taken action on this letter, the District requests that the Executive Officer-Clerk of the Board furnish (2) certified copies of this Resolution to:

William Madison, Esq.  
Jones Hall, A Professional Law Corporation  
650 California Street, 18th Floor  
San Francisco, CA 94108,

### Fax Numbers:

Business Office: 626-312-2907 • Child Development: 626-312-2918 • Personnel: 626-312-2914  
Educational Services/Pupil Personnel: 626-312-3814 • Special Education: 626-312-2913  
Food Services: 626-307-6178 • Payroll: 626-312-2916 • Purchasing: 626-312-2915

and send one (1) copy of this Resolution to each of the following:


Los Angeles County Treasurer and Tax Collector  
ATTN: Doug Baron, Assistant Director – Public Finance  
500 W. Temple Street, Room 432  
Los Angeles, CA 90012

Los Angeles County Auditor Controller  
ATTN: Sanford Johnson  
500 W. Temple Street, Room 603  
Los Angeles, CA 90012

Los Angeles County Counsel  
ATTN: Cammy C. DuPont, Esq.  
500 W. Temple Street, Room 648  
Los, Angeles, CA 90012

Yours very truly,

ROSEMEAD SCHOOL DISTRICT

By:   
Amy Enomoto-Perez  
Its: Superintendent

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF  
LOS ANGELES, CALIFORNIA, AUTHORIZING THE LEVY OF TAXES FOR  
GENERAL OBLIGATION BONDS, ELECTION 2008, SERIES B and T-1 OF THE  
ROSEMEAD SCHOOL DISTRICT, DESIGNATING THE PAYING AGENT  
THEREFOR AND DIRECTING THE COUNTY AUDITOR-CONTROLLER TO  
MAINTAIN TAXES ON THE TAX ROLL**

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**WHEREAS**, a duly called election was held in the Rosemead School District (hereinafter referred to as the "District"), County of Los Angeles (the "County"), State of California, on November 4, 2008 (the "Election"), and thereafter canvassed pursuant to law;

**WHEREAS**, at such election there was submitted to and approved by more than 55% of the qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for various purposes set forth in the ballot submitted to the voters, in the maximum principal amount of \$30,000,000 (the "General Obligation Bonds"), payable from the levy of an ad valorem tax against the taxable property in the District;

**WHEREAS**, the District has previously caused to be issued one series of the General Obligation Bonds on December 23, 2009 in the principal amount of \$9,000,000 (the "Series A Bonds");

**WHEREAS**, the District issued its Bond Anticipation Notes in the principal amount of \$5,303,817 on May 11, 2011 (the "2011 Notes") under Section 15150 of the Education Code, in anticipation of the sale of a series of the General Obligation Bonds; and

**WHEREAS**, the District Board on August 22, 2013 adopted its Resolution (the "District Resolution") authorizing the issuance of two series of its General Obligation Bonds, Election 2008, consisting of tax-exempt bonds, in the aggregate principal amount of not to exceed \$10,000,000 (collectively, the "Bonds") pursuant to the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California (the "Act"); and

**WHEREAS**, the County Board of Supervisors (the "County Board") has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County (the "Auditor-Controller") to maintain on its 2014-15 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds that will be provided to the Auditor-Controller by the District following the sale of the Bonds; and

**WHEREAS**, the District has requested the Treasurer and Tax Collector of the County (the "Treasurer") be appointed as the authenticating agent, bond registrar, transfer agent and paying agent (collectively, the "Paying Agent") for the Bonds.

**NOW THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

SECTION 1. Issuance of Bonds. That pursuant to Section 15140(b) of the California Education Code, the County is granted the power to and hereby approves the issuance of the Bonds by the District on its own behalf under the Act.

SECTION 2. Levy of Taxes. That this County Board levy taxes in an amount sufficient to pay the principal of and interest on the Bonds.

SECTION 3. Preparation of Tax Roll. That the Auditor-Controller is hereby directed to maintain on its 2014-15 tax roll, and all subsequent tax rolls, taxes in an amount sufficient to fulfill the requirements of the debt service schedule for the Bonds, which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

SECTION 4. Paying Agent. That the Treasurer or the Treasurer's third-party designee, act as initial Paying Agent for the Bonds. The Treasurer is authorized to contract with a third party to perform the services of Paying Agent.

SECTION 5. Effective Date. That this Resolution shall take effect immediately upon its passage.

The foregoing resolution was, on the 10<sup>th</sup> day of September, 2013, adopted by the Board of Supervisors of the County of Los Angeles and *ex officio* the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.



SACHI A. HAMAI,  
Executive Officer-Clerk of the Board of  
Supervisors of the County of Los Angeles

By: Lachelle Ami Theiman

**DEPUTY**

APPROVED AS TO FORM:

JOHN F. KRATTLI  
County Counsel

By: Gunn C. DePaul

Principal Deputy County Counsel

**ROSEMEAD SCHOOL DISTRICT  
BOARD OF TRUSTEES**

**RESOLUTION NO. 13-14/01**

**RESOLUTION PROVIDING FOR THE SALE OF GENERAL OBLIGATION  
BONDS, ELECTION 2008, SERIES B AND SERIES T-1 IN THE AGGREGATE  
PRINCIPAL AMOUNT OF NOT-TO-EXCEED \$10,000,000, AND  
APPROVING PRELIMINARY OFFICIAL STATEMENT AND RELATED  
ACTIONS IN CONNECTION THEREWITH**

WHEREAS, a special bond election was duly and regularly held in the Rosemead School District (the "District") on November 4, 2008 for the purpose of submitting to the qualified electors of the District the question whether bonds should be issued in the maximum aggregate principal amount of \$30,000,000 (the "Bonds"); and

WHEREAS, more than 55% of the votes cast at said election were in favor of the issuance of the Bonds; and

WHEREAS, the Board of Trustees of the District is authorized to provide for the issuance and sale of any series of Bonds on behalf of the District pursuant to the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53506 of said Code (the "Bond Law"); and

WHEREAS, the Board of Trustees determined, by Resolution No. 08-09/21, adopted January 15, 2009, entitled "Resolution Providing For The Issuance And Sale Of General Obligation Bonds, Election 2008, in The Aggregate Principal Amount Of \$30,000,000" (the "Issuance Resolution"), to initiate proceedings for the issuance and sale of the first series of Bonds under the Bond Law in the aggregate principal amount of not to exceed \$10,000,000 (the "Series A Bonds"); and

WHEREAS, the Series A Bonds were issued on December 23, 2009 in the principal amount of \$9,000,000; and

WHEREAS, the District issued its Bond Anticipation Notes in the principal amount of \$5,303,817 on May 11, 2011 (the "2011 Notes") under Section 15150 of the Education Code, in anticipation of the sale of a series of the Bonds; and

WHEREAS, the Board of Trustees has determined to issue its second and third series of the Bonds in order to: (i) fund the repayment of the 2011 Notes in full, and the acquisition and construction of capital improvements, through the issuance of the Series B Bonds (herein defined); and (ii) fund the costs of the acquisition of the technology improvements approved by the voters in the ballot approving the issuance of the Bonds, through the issuance of the Series T-1 Bonds (herein defined); and

WHEREAS, the Series B Bonds and the Series T-1 Bonds are referred to herein as the "2013 Bonds");

NOW, THEREFORE, the Board of Trustees of the District hereby finds, determines, declares and resolves as follows:

Section 1 Ratification and Supplementation of Issuance Resolution. The Issuance Resolution is hereby ratified and supplemented as provided herein.

SECTION 2. Definitions. The terms defined in this Section 2, as used and capitalized herein, shall, for all purposes of the Issuance Resolution and this Resolution, have the meanings given them below, unless the context clearly requires some other meaning.

"Accreted Value" means, with respect to any Capital Appreciation Bond and Convertible Capital Appreciation Bond prior to its Conversion Date, the total amount of principal thereof and interest payable thereon as of any Compounding Date determined solely by reference to the Table of Accreted Values set forth on such Capital Appreciation Bond or Convertible Capital Appreciation Bond. The Accreted Value of any Capital Appreciation Bond or Convertible Capital Appreciation Bond as of any date other than a Compounding Date will be the sum of (a) the Accreted Value as of the Compounding Date immediately preceding the date as of which the calculation is being made plus (b) interest on the Accreted Value determined under the preceding clause (a), computed to the date as of which the calculation is being made at the Accretion Rate set forth on such Capital Appreciation Bond or Convertible Capital Appreciation Bond (computed on the basis of a 360-day year of twelve 30-day months).

"Accretion Rate" means, unless otherwise provided by the Bond Purchase Agreement, the rate which, when applied to the principal amount of any Capital Appreciation Bond or Convertible Capital Appreciation Bond and compounded semiannually on each Compounding Date, produces the Maturity Value of such Capital Appreciation Bond on the maturity date thereof or the Conversion Value of such Convertible Capital Appreciation Bond on the Conversion Date thereof.

"Bond Purchase Agreement" means the Bond Purchase Agreement between the District and the Underwriter, under which the Underwriter agrees to purchase the 2013 Bonds, and pay the purchase price therefor.

"Capital Appreciation Bonds" means the 2013 Bonds which are designated as such in the Bond Purchase Agreement, the interest on which is compounded semiannually on each Compounding Date and is payable in full at maturity as shown in the table of Accreted Value for the Capital Appreciation Bonds.

"Compounding Date" means, with respect to any Capital Appreciation Bond, each February 1 and August 1, unless otherwise provided in the Bond Purchase Agreement, commencing on the date set forth in the Bond Purchase Agreement, to and including the date of maturity or redemption of such Capital Appreciation Bond.

"Continuing Disclosure Certificate" means the Continuing Disclosure Certificate which is executed and delivered by a District Representative on the Closing Date.

"Conversion Date" means, with respect to any Convertible Capital Appreciation Bond, the date designated in the Bond Purchase Agreement on which interest begins to accrue on a current basis on the Conversion Value thereof, and is payable semiannually thereafter on each Interest Payment Date.

"Conversion Value" means, with respect to any Convertible Capital Appreciation Bond, the Accreted Value of such Convertible Capital Appreciation Bond as of its Conversion Date.

"Convertible Capital Appreciation Bonds" means any 2013 Bonds which is designated as such in the Bond Purchase Agreement, the interest on which initially accretes on the original Denominational Amount thereof, compounded semiannually on each Compounding Date until the Conversion Date thereof, and thereafter, the interest on which is payable on a current basis on each Interest Payment Date following the Conversion Date.

"Current Interest Bonds" means the 2013 Bonds which are designated as such in the Bond Purchase Agreement, the interest on which is payable on a current basis on each Interest Payment Date.

"Denominational Amount" means, with respect to any Capital Appreciation Bonds and Convertible Capital Appreciation Bonds, the initial purchase price (exclusive of any premium) of such Capital Appreciation Bond and Convertible Capital Appreciation Bonds, as applicable.

"Interest Payment Dates" with respect to any Current Interest Bond and any Convertible Capital Appreciation Bond following the Conversion Date, means February 1 and August 1 in each year during the term of such Current Interest Bond or following the Conversion Date of the Convertible Capital Appreciation Bond, commencing on the date set forth in the Bond Purchase Agreement, provided, however, that such dates are subject to modification as provided in the Bond Purchase Agreement.

"Maturity Value" means, with respect to any Capital Appreciation Bond, the Accreted Value of such Capital Appreciation Bond to be paid at maturity.

"Series B Bonds" means the Rosemead School District (Los Angeles County, California) General Obligation Bonds, Election of 2008, Series B, issued and at any time Outstanding under the Issuance Resolution, as supplemented and amended by this Resolution.

"Series T-1 Bonds" means the Rosemead School District (Los Angeles County, California) General Obligation Bonds, Election of 2008, Series T-1, issued and at any time Outstanding under the Issuance Resolution, as supplemented and amended by this Resolution.

"2011 BANs Resolution" means Resolution No. 10-11/16, entitled "Resolution Authorizing the Issuance and Sale of General Obligation Bond Anticipation Notes in the Maximum Principal Amount of \$5,500,000, and Approving Related Documents and Actions", adopted by the Board of the District on April 7, 2011.

"2013 Bonds" means the Series B Bonds and the Series T-1 Bonds.

"Underwriter" means Stifel, Nicolaus & Company, Incorporated, as underwriter of the 2013 Bonds upon the negotiated sale thereof, as designated pursuant to Section 4.

### SECTION 3. Terms of 2013 Bonds.

(a) Terms of Current Interest Bonds. The Current Interest Bonds will be issued as fully registered bonds, without coupons, in the denomination of \$5,000 each or any integral multiple thereof, but in an amount not to exceed the aggregate principal amount of Current Interest Bonds maturing in the year of maturity of the Current Interest Bond for which the denomination is specified. Current Interest Bonds will be lettered and numbered as the Paying Agent may prescribe. The Current Interest Bonds will be dated as of the Closing Date.

Interest on the Current Interest Bonds is payable semiannually on each Interest Payment Date. Each Current Interest Bond will bear interest from the Interest Payment Date next preceding the date of registration and authentication thereof unless (i) it is authenticated as of an Interest Payment Date, in which event it will bear interest from such date, or (ii) it is authenticated prior to an Interest Payment Date and after the close of business on the Record Date preceding such Interest Payment Date, in which event it will bear interest from such Interest Payment Date, or (iii) it is authenticated prior to the first Record Date, in which event it will bear interest from the Closing Date. Notwithstanding the foregoing, if interest on any Current Interest Bond is in default at the time of authentication thereof, such Current Interest Bond will bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment thereon.

(b) Terms of Capital Appreciation Bonds. The Capital Appreciation Bonds will be issued in fully registered form without coupons in denominations of \$5,000 in Maturity Values or any integral multiple thereof (except that one Capital Appreciation Bond may be issued in a denomination the Maturity Value of which is not an integral multiple of \$5,000), maturing on August 1 (unless otherwise provided in the Bond Purchase Agreement) in each of the years and in the maturity amounts as will be determined upon the sale thereof. Interest on the Capital Appreciation Bonds compounds on each Compounding Date at the respective Accretion Rates to be determined upon the sale thereof, and is payable solely at maturity or upon earlier redemption thereof as hereinafter provided.

Each Capital Appreciation Bond will be dated as of the Closing Date. The Accreted Value of the Capital Appreciation Bonds and any redemption premium thereon will be payable solely at maturity or earlier redemption thereof to the Owners thereof upon presentation and surrender thereof at the Office of the Paying Agent. The Accreted Value of the Capital Appreciation Bonds will be payable in lawful money of the United States of America upon presentation and surrender thereof at the Office of the Paying Agent.

(c) Terms of Convertible Capital Appreciation Bonds. The Convertible Capital Appreciation Bonds (if any) will be issued in fully registered form without coupons. Interest on the Convertible Capital Appreciation Bonds will initially accrete on the original Denominational



Amount thereof, compounded on each Compounding Date to and including the Conversion Date thereof. On the Conversion Date of any Convertible Capital Appreciation Bond, the interest on such Convertible Capital Appreciation Bond will convert to current interest, accruing on the Conversion Value thereof, payable as set forth under subsection (a) above.

Each Convertible Capital Appreciation Bond will be dated as of the Closing Date. The Convertible Capital Appreciation Bonds will mature on August 1 (unless otherwise provided in the Bond Purchase Agreement) in each of the years and in the Conversion Values as will be determined upon the sale thereof.

(d) Maturities; Basis of Interest Calculation. The 2013 Bonds will mature on August 1 (unless otherwise provided in the Bond Purchase Agreement) in the years and in the amounts, and will bear interest at the rates, as determined upon the sale thereof. As provided in the Bond Law, the final maturity of the Series B Bonds will be not more than 40 years following the date of issuance of the Series B Bonds. The final maturity of the Series T-1 Bonds will be not more than 5 years following the date of issuance of the Series T-1 Bonds. Interest on the 2013 Bonds will be calculated on the basis of a 360-day year comprised of twelve 30-day months.

(e) CUSIP Identification Numbers. CUSIP identification numbers will be imprinted on the 2013 Bonds, but such numbers do not constitute a part of the contract evidenced by the 2013 Bonds and any error or omission with respect thereto will not constitute cause for refusal of any purchaser to accept delivery of and pay for the 2013 Bonds. In addition, failure on the part of the District to use such CUSIP numbers in any notice to Owners of the Series 2013 Bonds will not constitute an event of default or any violation of the District's contract with such Owners and will not impair the effectiveness of any such notice.

(f) Payment. Interest on the Series 2013 Bonds (including the final interest payment upon maturity or redemption) is payable by check, draft or wire of the Paying Agent mailed to the Owner thereof (which will be DTC so long as the Series 2013 Bonds are held in the book-entry system of DTC) at such Owner's address as it appears on the Registration Books at the close of business on the preceding Record Date; except that at the written request of the Owner of at least \$1,000,000 aggregate principal amount of the Series 2013 Bonds, which written request is on file with the Paying Agent as of any Record Date, interest on such Series 2013 Bonds will be paid on the succeeding Interest Payment Date to such account as will be specified in such written request. Principal of and premium (if any) on the 2013 Bonds is payable in lawful money of the United States of America upon presentation and surrender at the Office of the Paying Agent.

(g) Provisions of Bond Purchase Agreement to Control. Notwithstanding the foregoing provisions of this Section and the following provisions of Section 2.03, any of the terms of the 2013 Bonds may be established or modified under the Bond Purchase Agreement. In the event of a conflict or inconsistency between this Resolution and the Bond Purchase Agreement relating to the terms of the 2013 Bonds, the provisions of the Bond Purchase Agreement will be controlling.

Section 4. Sale of the 2013 Bonds. Section 3.01 of the Issuance Resolution shall be supplemented and amended to add the following provisions thereto, as follows:

(d) Negotiated Sale of 2013 Bonds. Pursuant to Section 53508.7 of the Bond Law, the Board hereby authorizes the negotiated sale of the Series 2013 Bonds to the Underwriter. The Series 2013 Bonds shall be sold pursuant to the Bond Purchase Agreement, in substantially the form on file with the Clerk of the Board, with such changes therein, deletions therefrom and modifications thereto as a District Representative may approve, such approval to be conclusively evidenced by the execution and delivery of the Bond Purchase Agreement; provided that the rates of interest to be borne by the 2013 Bonds shall not exceed the maximum rate permitted by law, and the Underwriter's discount shall not exceed .7% of the par amount of the 2013 Bonds. The Board hereby authorizes a District Representative to execute and deliver the final form of the Bond Purchase Agreement in the name and on behalf of the District.

In accordance with Section 53508.7 of the Bond Law, the Board has determined to sell the 2013 Bonds at negotiated sale for the following reasons: (1) the District requires flexibility in determining whether the Bonds will be issued as Current Interest Bonds, Capital Appreciation Bonds or Convertible Capital Appreciation Bonds, or a combination thereof, and a negotiated sale provides flexibility to make such determination at the time of the bond sale, (2) a negotiated sale provides more flexibility to choose the time and date of the sale which is advantageous in a volatile municipal bond market, and (3) a negotiated sale will permit the time schedule for the issuance and sale of the 2013 Bonds to be expedited.

(e) Professional Services; Costs of Issuance. Fieldman, Rolapp & Associates has been selected to act as financial advisor to the District, and Jones Hall, A Professional Law Corporation, has been selected as the District's bond counsel and disclosure counsel.

The estimated costs of issuance associated with the bond sale are \$120,000, which includes the financial advisor and bond counsel and disclosure counsel fees, costs of printing the Official Statement, rating agency fees, paying agent fees, and other related costs. In addition, an underwriter's discount estimated at \$70,000, and bond insurance premium (if available and which produces interest cost savings) of \$85,000, will be incurred by the issuance of the 2013 Bonds. An estimate of the itemized fees and expenses is on file with the Superintendent.

Section 5. Application of Proceeds of Sale of 2013 Bonds. The proceeds from the sale of the 2013 Bonds shall be: (i) deposited in the Note Repayment Fund created under the 2011 BANs Resolution in an amount sufficient to repay the 2011 BANs on their maturity date, identified in a certificate signed by a District Representative delivered to the Paying Agent; (ii) an amount sufficient to fund projects specified by the District shall be deposited in the Building Fund established under Section 3.02(c) of the Issuance Resolution; and (iii) at the election of the District, an amount necessary to pay Costs of Issuance may be deposited with the Paying Agent selected by the District, in order to facilitate the payment of Costs of issuance. A District Representative is authorized to enter into an agreement with the Paying Agent to facilitate such payment. In addition, the Bond Purchase Agreement may provide that the Underwriter is obligated to pay certain Costs of issuance and a District Representative is authorized to review and consent to a schedule of such costs.

Any excess proceeds of the 2013 Bonds not needed for the authorized purposes set forth

herein for which the 2013 Bonds are being issued shall be transferred to the Debt Service Fund and applied to the payment of principal and interest on the 2013 Bonds, at the written direction of the District. If, after payment in full of the 2013 Bonds there remain excess proceeds, any such excess amounts shall be transferred to the general fund of the District, pursuant to Section 15234 of the Bond Law.

Section 6. Approval of Preliminary and Final Official Statement. The form of Preliminary Official Statement as presented to this meeting is hereby approved. The District Representative is hereby authorized and directed, for and on behalf of the District, to execute all certificates necessary to deem final the Preliminary Official Statement as of its date, with the exception of certain final pricing and related information. The District Representative is hereby authorized and directed, for and on behalf of the District, to execute and deliver the final Official Statement. The use and distribution of said Preliminary Official Statement and use and distribution of the final Official Statement in connection with the sale of the 2013 Bonds is hereby ratified and approved.

Section 7. Delegation of Authority to District Representative. The District Representative is hereby authorized and directed to execute, sign and deliver any and all approvals, certificates, statements, requests, requisitions and orders of the District in connection with the sale and issuance of the 2013 Bonds, the purchase of the 2013 Bonds and the other transactions described herein. The District Representative may authorize such other officers of the District as they deem appropriate to undertake any of the actions which he is authorized or directed to undertake pursuant hereto

Section 8. General Authority. The officers of the District are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to consummate the transactions described herein or to otherwise effectuate the purposes of this resolution, including preparing, or causing to be prepared, and executing all appropriate disclosure documents relating to the 2013 Bonds and agreements necessary to comply with the disclosure requirements of Rule 15c2-12, as amended, of the Securities and Exchange Commission. Any such actions previously taken by such officers are hereby ratified and confirmed.

Section 9. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, such invalidity or unenforceability shall not affect any remaining provisions hereof.

Section 10. Effective Date. This resolution shall take effect from and after the date of its passage and adoption.

\* \* \* \* \*

I hereby certify that the foregoing Resolution was passed and adopted by the Board of Trustees of the Rosemead School District at a special meeting thereof duly held on August 22, 2013, by a majority vote of all of its members.

Adopted by the following votes:

AYES:

4

NOES:

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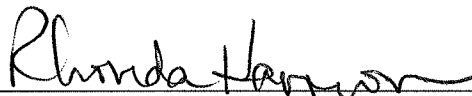
ABSENT:

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ABSTAIN:

1

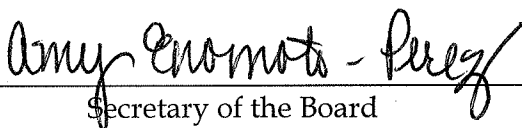
ROSEMEAD SCHOOL DISTRICT



President of the Board



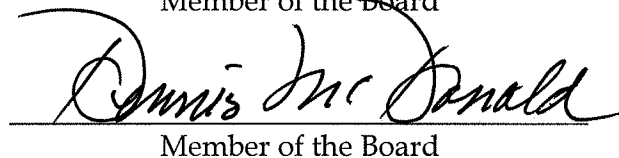
Clerk of the Board



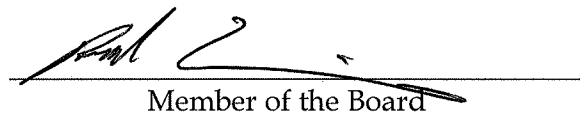
Secretary of the Board



Member of the Board



Member of the Board



Member of the Board